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SHERYL A. STITT
Executive Director

MEETING OF MAY 20, 2025

AGENDA

1. Reading of Public Notice and Roll Call
2. Introductions
3. **Election of Officers for the Period Ending May 19, 2026** **TAB 1**

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| Chair Vice-Chair Treasurer Assistant Treasurer | Secretary Assistant Secretary(s) |
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4. Resolution of the New Jersey Educational Facilities Authority for the Adoption of the Annual Notice of Meetings **TAB 2**
5. Resolution of the New Jersey Educational Facilities Authority Appointing Members to the Evaluation Committee **TAB 3**
6. Resolution of the New Jersey Educational Facilities Authority Appointing Members to the Audit Committee **TAB 4**
7. Approval of the Minutes of the Meeting of April 29, 2025 **TAB 5**
8. Executive Director's Report
9. Resolution of the New Jersey Educational Facilities Authority Authorizing the Execution and Delivery of an Escrow Deposit Agreement and Other Actions in Connection with the Refunding of Certain Bonds of the New Jersey Educational Facilities Authority Previously Issued on Behalf of Montclair State University **TAB 6**

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| 10. | Resolution of the New Jersey Educational Facilities Authority Authorizing the Release and Conveyance of Certain Real Property Owned by the Authority, Including Certain Authority Financed Projects for Kean University | TAB 7 |
| 11. | Resolution of the New Jersey Educational Facilities Authority (A) Authorizing (I) the Defeasance with Funds Provided to the Authority, of a Portion of the Outstanding Debt Issued for the Benefit of New Jersey City University; (II) the Release and Conveyance of Certain Real Property Owned by the Authority, Including Certain Financed Projects for New Jersey City University (Collectively the “Charter School Parcel” as Further Defined and Described Herein); and (III) the Execution and Delivery of Certain Documents Required to Effect Such Defeasance, Release, and Conveyance; and (B) Declaring the Official Intent of the Authority to Remediate the Tax-Exempt Bonds Allocable to the Charter School Parcel with Certain Funds Made Available from New Jersey City University | TAB 8 |
| 12. | Resolution of the New Jersey Educational Facilities Authority Authorizing Procurement of Insurance Coverage | TAB 9 |
| 13. | Report on Operating Fund and Construction Fund Statements and Disbursements for March 2025 and April 2025 | TAB 10 |
| 14. | Next Meeting Date – June 24, 2025 | |